GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO:576
ANSWERED ON:27.07.2006
CONCESSIONAL FINANCE TO OBCS BY NBCFDC .
Shaheen Shri Abdul Rashid

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) Whether the National Backward Classes Finance and Development Corporation (NBCFDC) provides concessional finance to Other Backward Classes for starting income generating schemes;

(b) If so, the funds allocated and released by the NBCFDC under such schemes during each of the last three years and the current year;

(c) The funds actually utilized by each State/Union Territory and number of persons benefited therefrom during each of the last three years;

(d) Whether the Government has received complaints regarding misutilisation of funds by some States/Union Territories ;

(e) If so, the details thereof and the action taken against them;

(f) The rate of interest charged by NBCFDC under its various schemes; and

(g) The measures taken by the NBCFDC for proper utilization of funds by States /Union Territories?

Answer

MINISTER OF STATE IN THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SMT. SUBBULAKSHMI JAGADEESAN)

(a) Yes, Sir.

(b) The details of funds allocated and released by the NBCFDC to SCAs during last three years and the current year is annexed (Annexure-A).

(c) The statement showing the funds utilized by each State/Union Territory and number of persons benefited during last three years is annexed (Annexure-B).

(d) No, Sir.

(e) Does not arise.

(f) The rate of interest charged by the Corporation under various schemes is annexed (Annexure-C).

(g) The SCAs have been asked to generate adequate awareness among the target group about the NBCFDC`s schemes and to simplify loan procedure and have also been advised that the disbursement of loan should be need-based, so that funds are properly utilized for the purpose for which these are disbursed.